

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: Great Chart with Singleton Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	299,738	326,412	£ 0.00 26,674 8.9%	
Box 3 <i>Other income</i>	17,233	70,385	£ 0.00 53,152 308.43%	
Box 4 <i>Staff costs</i>	120,063	129,434	£ 0.00 9371 7.81%	
Box 5 <i>Loan interest/ capital</i>	5787	5638	£ 0.00 -149 -2.57%	
Box 6 <i>Other payments</i>	192,117	120,234	£ 0.00 -71,884 -37.42%	

Box 7 <i>Balances carried forward</i>	527,872	669,363	£ 0.00	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.
Box 9 <i>Fixed assets & long-term assets</i>	470,373	485,253	14,880 3.16%	Explain <u>all</u> movements in this category and not just those above 15% Purchase of laptops: £13,000 Fridge: £1200 Petrol chainsaw: £580
Box 10 <i>Total borrowing</i>	37,500	33,088	£ 0.00 -4,412 -11.77%	

Box 7:
 Contingency Reserve: £110,000
 Cuckoo Play Park: £119,000
 The Viewing Point: £32,288
 PFA Play Park: £20,000
 Yellow Land Play Equipment: £18,000
 Parish Building: £15,000
Total: £314,288